

# Payreq cheat sheet

## The elevator pitch:

Payreq is a new kind of billing, payments and information-access platform. It provides secure, private spaces (accessible via app or web portal) in which businesses can interact and transact with consumers, business customers and employees. It's a secure-by-design alternative to interacting and transacting via email links or post. Think of it as a digital mailbox with added features.

## The use cases:

### The information-sharing solution

Payreq can be used to share all sorts of important information – from invoices, to PIN numbers, to statements, to tax documents. Because users have their own Payreq space, they can access their info for seven years – even if they're no longer a customer or employee.

### The billing & payments solution

Payreq lets organizations share invoices securely, while making it easy for customers to pay. Customers can use any payment method, set instructions to settle invoices on receipt, or get email reminders. They can also manage bills in their payment or accounting apps.

### The payroll solution

Payreq lets organizations automatically share digital paystubs and tax documents in a totally secure and compliant way. Payreq puts employees in control of their information and slashes the cost and admin burden of handling payroll via email and post.

## The problem Payreq solves:

**For organisations:** We make it easier and cheaper to share information with customers (employees, consumers and businesses) – and collect prompt payments from them.

**For consumers:** We solve the fragmented, clunky process that comes with securely accessing, actioning and storing important information from organizations, and settling bills.

## Payreq is an alternative to:

- › Email.
- › Paper.
- › Post.
- › Company-owned payment apps or portals.

## Payreq attributes:

- › Payreq can operate at great scale – facilitating the automated sharing of personalized information to tens of thousands of recipients.
- › With Payreq, businesses can **share** in a secure-by-design and compliant space (as opposed to sending across the physical and digital worlds).
- › The Payreq platform has an ecosystem of payment and accounting software plug-ins – so customers can handle their bills where it suits them.
- › Payreq can guarantee the identity of platform users and the provenance of information.

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## The value Payreq delivers:

- › Payreq gives consumers control of their information and transactions. So they can act more decisively and make better decisions.
- › Consumers and businesses that receive bills through Payreq are far more likely to pay **on time**, and even **pay early**.
- › Transaction and customer information is held in Payreq's secure-by-design ecosystem – greatly reducing the reputational and financial risks that come with data breaches.
- › Payreq removes the need to 'send' information digitally or physically, protecting businesses and their customers from fraud risks.
- › Payreq saves organizations money in many ways: postal costs, admin and manpower, maintenance of their own apps or payment portals, compliance measures.
- › Payreq can reduce an organization's environmental impact.
- › Payreq can be integrated with business systems and be up and running in just a few days.

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## Customer types that love Payreq:

### Verticals like these...

Government bodies. Utility providers. Not for Profits. Miners and manufacturers. Insurers. Pension providers. Property managers. Retail & hospitality businesses.

### More generally...

- › Organizations that need to regularly and securely share important information with large audiences – whether customers or employees.
- › Organisations that invoice customers regularly.
- › Organisations with large employee bases – particularly those with transient workers.